

Y K G & COMPANY

(Chartered Accountants)

INDEPENDENT AUDITOR'S REPORT

To the Members of Nitant Global Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Nitant Global Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Principles Prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit (or Loss) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Reporting of key audit matters as per SA 701, is **not applicable** to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation and Presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the companies Act 2013 but does not include the financial statements and our auditor's report thereon

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- It is not a subsidiary or holding company of a public company;
- Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;
- In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with the **Companies (Accounts) Rules, 2021**;



- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
1. The Company does not have any pending litigations which would impact its financial position;
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- 4.(i)The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii)The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to



believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(5) The company has not declared or paid any dividend during the year.

(6) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For YKG & COMPANY

Chartered Accountants

FRN: 029789N

UDIN: 25503452BMOUKG5691


Ashvani Goel
Partner



(Membership No. 503452)

Place: Gurgaon

Dated: 21st August '2025

NITANT GLOBAL PRIVATE LIMITED

Plot No. 374, 2nd Floor, Pace City-II, Sector-37

Gurgaon-122001 (Haryana) India

CIN No:- U74999HR2017PTC069256

Financial Statement for the F.Y. 2024-25

NITANT GLOBAL PRIVATE LIMITED

374, 2ND FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN No:- U74999HR2017PTC069256

Balance Sheet as at 31st March, 2025

(Rs. in '000)

Particulars	Note No.	As at March 31st, 2025	As at March 31st, 2024
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	2	2,500.00	2,500.00
(b) Reserves and Surplus	3	(11,096.66)	(11,032.43)
		(8,596.66)	(8,532.43)
2 Non-Current Liabilities			
(a) Long-term borrowings	4	4,500.00	4,500.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		4,500.00	4,500.00
3 Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(i) Total outstanding dues of micro, small and medium enterprises	5	4,721.47	13,758.62
(ii) Total outstanding dues of creditors other than micro, small and medium enterprises		-	-
(c) Other current liabilities	6	33.00	660.19
		4,754.47	14,418.81
Total		657.81	10,386.38
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	7	234.51	316.65
(b) Non-current investments		-	-
(d) Long Term Loans and Advances		-	-
(e) Other non-current assets		-	-
		234.51	316.65
2 Current assets			
(a) Inventories	8	-	9.35
(b) Cash and cash equivalents	9	0.08	74.15
(c) Trade Receivable	10	-	9,719.95
(d) Other current assets	11	423.22	266.27
		423.30	10,069.73
Total		657.81	10,386.38

Significant Accounting Policies & Notes to Accounts

1, 2 to 30

Accompanying notes are integral parts of financial statements

For YKG & COMPANY

Chartered Accountants

Firm Registration No.: 029789N

UDIN: 25503452BMOUKG5691

For and on behalf of the Board of Directors

Nitant Global Private Limited



Ashvani Goel
Partner

Membership No. 503452

Ravi Dutt

Ravi Dutt
Director

DIN: 06813116

Arun Bharadwaj

Arun Bharadwaj
Director

DIN: 06964929

Place: Gurgaon

Date: 21st August'2025

NITANT GLOBAL PRIVATE LIMITED

374, 2ND FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN No:- U74999HR2017PTC069256

Statement of Profit and Loss for the year ended on 31st March, 2025

(Rs. in '000)

Particulars	Note No	As at March 31st, 2025	As at March 31st, 2024
Revenue from operations	12	20,501.29	45,603.40
Other Incomes	13	1.65	46.53
Total Income		20,502.94	45,649.94
Expenses:			
Cost of materials consumed		-	-
Purchase Of Stock In Trade	14	20,398.05	44,316.23
Change In Inventories	15	9.35	381.53
Employee Benefit Expenses	16	-	105.60
Finance Costs	17	-	4.72
Depreciation and Amortization Expenses	7	82.14	111.20
Administration and Other Expenses	18	77.64	889.48
Total Expenses		20,567.17	45,808.76
Profit/(Loss) before Exceptional and Extraordinary items and tax		(64.23)	(158.82)
Exceptional Items		-	-
Profit/(Loss) before Extraordinary items and tax		(64.23)	(158.82)
Extraordinary Items		-	-
Profit/(Loss) Before Tax		(64.23)	(158.82)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit/(Loss) for the period		(64.23)	(158.82)
Earning per equity share:	19		
(1) Basic		(0.26)	(0.64)
(2) Diluted		(0.26)	(0.64)

Significant Accounting Policies & Notes to Accounts**1, 2 to 30**

Accompanying notes are integral parts of financial statements

For YKG & COMPANY
Chartered Accountants
Firm Registration No.: 029789N
UDIN: 25503452BMOUKG5691

For and on behalf of the Board of Directors
Nitant Global Private Limited

Ashvani Goel
Partner
Membership No. 503452



Ravi Dutt
Director
DIN: 06813116

Arun Bharadwaj
Director
DIN: 06964929

Place: Gurgaon
Date: 21st August'2025

Notes to the financial statements for the year ended 31st March, 2025

1 Significant accounting policies and Notes to Accounts:

A Significant accounting policies

(a) Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared on going concern basis under the historical cost convention on an accrual basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions considered in the reported amounts of assets, liabilities, income, expenses and disclosure of contingent liabilities on the date of the financial statements and the results of operations during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialise. Any revision to accounting estimates is recognised in accordance with the requirements of the respective accounting standard

(c) Inventory

Inventories are valued at the lower of cost and net realisable value and adjusted for obsolescence, if any. Cost is determined on a weighted average basis and includes all applicable costs incurred in bringing goods to their present location and condition. Cost of work-in-progress and finished goods include all applicable manufacturing overheads.

(d) Tangible Assets - Property, Plant and Equipment and Intangible Assets

Tangible assets

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment, if any.

Cost is inclusive of inward freight, duties and taxes and incidental expenses related to acquisition. In respect of major projects involving construction, related pre-operational expenses form part of the value of assets capitalised. Expenses capitalised also include applicable borrowing costs for qualifying assets, if any. All upgradation/enhancements are charged off as revenue expenditure unless they bring similar significant additional benefits. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

Depreciation and amortisation

Depreciation is provided on Written down value method in accordance with the useful life of assets estimated by the management, which is the more than rate prescribed under schedule II of the Companies Act, 2013, except in case of Leasehold improvements. The estimate of useful lives of fixed assets followed by the Company in preparing the financial statements is disclosed below:

Depreciation Rates

Depreciation on tangible assets has been provided on straight line method on pro-rata basis at the useful life higher than those prescribed in Schedule II of the Companies Act,

2013 based on the management estimate of useful life of the assets, as under :

Tangible Assets - Property, Plant and Equipment

Assets	Useful Life
Office Equipments	15 years
Furniture & Fixtures	10 Years
Computer & Software	3 Years

(e) Revenue recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Sales are recognised when significant risks and rewards of ownership of the goods have passed to the buyer and are recorded net of trade discounts and rebates.



(f) Employee benefits

Retirement benefits in the form of provident fund and other retirement benefits are not applicable on the company as threshold number of employees are not on the roll of the company.

The Salary and Other employees welfare expenses are charged to the Statement of Profit and Loss of the year.

(g) Foreign currency transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the transactions. Monetary foreign currency assets and liabilities are translated into rupees at the rates of exchange prevailing on the balance sheet date. Exchange differences arising on settlement/ restatement of foreign currency monetary assets and liabilities are recognised as income or expense in the Statement of Profit and Loss.

(h) Taxation

Tax expense for the year, comprising the current tax and deferred tax is included in determining the net profit / (loss) for the year.

Current Tax

Provision for current tax is based on assessable profits of the company as determined under the provisions of the Income Tax Act, 1961.

Deferred tax

Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future except for deferred tax assets arising from unabsorbed depreciation or business losses brought forward from prior years that are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each Balance Sheet date and written up or down to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

(i) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average numbers of equity shares outstanding during the year/ period are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

(j) Provisions, contingent liabilities and contingent assets

Contingent liabilities are disclosed after evaluation of the facts and legal aspects of the matter involved, in line with the provisions of Accounting Standard (AS) 29. Provisions are recognised when the company has a legal / constructive obligation as a result of a past event, for which it is probable that a cash outflow may be required and a reliable estimate can be made of the amount of the obligation.

(k) Segment Reporting

The Company has a single identifiable and reportable segment in terms of the Accounting Standard AS - 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India", taking into account the organizational structure and different risk and return of the business activities. Thus, no separate reporting of business and geographical segments is required to be given as per AS - 17.



NITANT GLOBAL PRIVATE LIMITED
374, 2ND FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

Notes to financial statements for the year ended on 31st March, 2025

2 Share capital

(Rs. in '000)

Particulars	As at 31/03/2025	As at 31/03/2024
(i) <u>Authorised Capital</u>		
500000 Equity Shares of 10/- Each	5,000	5,000
(ii) <u>Issued, Subscribed and Paid Up Capital</u>		
250000 Equity Shares of 10/- Each, fully paid up	2,500	2,500
Total	2,500	2,500

The Company has only one class of shares referred to as equity shares having a par value of 10/- Each holders of equity shares is entitled to one vote per share.

Reconciliation of the shares outstanding at te beginning and at the end of the reporting period

Particulars	As at 31/03/2025	As at 31/03/2024
(i) <u>Equity Shares</u>		
No of Equity Shares at the beginning of reporting period	2,50,000	2,50,000
Add: No of Equity Shares issued during the period	-	-
Less: No. of Equity shares bought back during the period	-	-
Total	2,50,000	2,50,000

List of the Shareholders holding more than five percent of shares in the company as at the balance sheet date:

Name of the Shareholders	As at 31/03/2025		As at 31/03/2024	
	No. of Shares	in % age	No. of Shares	in % age
Tirath Singh Khaira	1,10,000	44%	1,10,000	44%
Arvind Kumar Sharma	30,000	12%	30,000	12%
Rajnish Sharma	30,000	12%	30,000	12%
Ravi Dutt	30,000	12%	30,000	12%
Arun Bhardwaj	30,000	12%	30,000	12%
Ramesh Kumar	20,000	8%	20,000	8%

List of the promoters holding of shares in the company as at the balance sheet date:

Name of the Shareholders	As at 31/03/2025		% Change during the year
	No. of Shares	in % age	
Tirath Singh Khaira	1,10,000	44%	0%
Arvind Kumar Sharma	30,000	12%	0%
Rajnish Sharma	30,000	12%	0%
Ravi Dutt	30,000	12%	0%
Arun Bhardwaj	30,000	12%	0%
Ramesh Kumar	20,000	8%	0%



Note 3. Reserves And Surplus

(Rs. in '000)

Particulars	As at 31/03/2025	As at 31/03/2024
Opening Balance	(11,032.43)	(10,873.62)
Add: Profits for the year as per statement of Profit and Loss a/c	(64.23)	(158.81)
Total	(11,096.66)	(11,032.43)

Note 4. Long Term Borrowings

Particulars	As at 31/03/2025	As at 31/03/2024
Unsecured Loan from Directors:		
Arvind Kumar	-	-
Tirath Singh Khaira	4,500.00	4,500.00
Total	4,500.00	4,500.00

Note 5. Trade Payable

Particulars	As at 31/03/2025	As at 31/03/2024
(a) Total outstanding dues of micro, small and medium enterprises	4,721.47	13,758.62
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	-	-
Total Trade payables	4,721.47	13,758.62

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

Particulars	As at 31/03/2025	As at 31/03/2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
The Principal Amount remaining unpaid to any supplier at the end of the year#	4,721.47	13,758.62
The Interest due on principal amount remaining unpaid to any suppliers as at the end of the year##	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above	-	-
are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		

Out of total outstanding, Rs. 4721.47 Thousand is due from More than 45 Days as on 31st March'2025.

Payment are settled based on mutual agreed basis and no vendor has claimed interest from the company in its account settlements during the FY 2024-25, Hence no provision of interest has been created on outstanding more than 45 days as on 31st March, 2025.

Trade Payable ageing schedule as at March 31 2025

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	4721.47	-	-	-	4721.47
(ii) Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - others	-	-	-	-	-
Total	4721.47	-	-	-	4721.47

Trade Payable ageing schedule as at March 31 2024

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	13758.62	-	-	-	13758.62
(ii) Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - others	-	-	-	-	-
Total	13117.07	-	-	-	13117.07

Note 6. Other Current Liabilities

Particulars	As at 31/03/2025	As at 31/03/2024
Audit Fees Payable	33.00	98.40
Advance Received from Customer	-	561.79
Total	33.00	660.19



Note 8. Inventories

Particulars	As at 31/03/2025	As at 31/03/2024
As certified and valued by the management on which auditors have relied		
Finished Stock	-	9.35
Raw Material	-	-
Total	-	9.35

Note 9. Cash And Cash Equivalents

Particulars	As at 31/03/2025	As at 31/03/2024
Balances with Banks	0.08	35.06
Cash in Hand	-	39.09
Total	0.08	74.15

Note 10. TRADE RECEIVABLES

Particulars	As at 31/03/2025	As at 31/03/2024
Unsecured, considered good;		
Undisputed Trade Receivable- Consider Good	-	9,719.95
(Less):- Provision for Doubtfull Debts	-	-
Total	-	9,719.95

Trade Receivable ageing schedule as at March 31 2025

Particulars	Outstanding for following periods from due date of payments				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivable- Consider Good	-	-	-	-	-
(ii) Undisputed Trade Receivable- Consider Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivable Consider Good	-	-	-	-	-
(iv) Disputed Trade Receivable Consider Doubtful	-	-	-	-	-
Total	-	-	-	-	-

Trade Receivable ageing schedule as at March 31 2024

Particulars	Outstanding for following periods from due date of payments				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivable- Consider Good	9719.95	-	-	-	9719.95
(ii) Undisputed Trade Receivable- Consider Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivable Consider Good	-	-	-	-	-
(iv) Disputed Trade Receivable Consider Doubtful	-	-	-	-	-
Total	9719.95	-	-	-	9719.95

Note 11. Other Current Assets

Particulars	As at 31/03/2025	As at 31/03/2024
GST Receivables	380.27	183.42
TDS Receivable	28.04	82.84
Staff Imprest	14.90	-
Total	423.22	266.27

Note 12. Revenue From Operations

Particulars	As at 31/03/2025	As at 31/03/2024
Sales		
Sales	20,501.29	45,603.40
Total Revenue	20,501.29	45,603.40

Note 13. Other Incomes

Particulars	As at 31/03/2025	As at 31/03/2024
Misc Incomes	1.65	46.53
Total Revenue	1.65	46.53

Note 14: Purchase Of Stock In Trade

Particulars	As at 31/03/2025	As at 31/03/2024
Purchases of Stock in Trade	20,398.05	44,316.23
Total	20,398.05	44,316.23



Note 15. Changes In Inventories

Particulars	As at 31/03/2025	As at 31/03/2024
Opening Stock:		
Finished Goods	9.35	390.88
Total (A)	9.35	390.88
Closing Stock:		
Finished Goods	-	9.35
Total (B)	-	9.35
Total (A-B)	9.35	381.53

Note 16. Employees Benefits Expenses

Particulars	As at 31/03/2025	As at 31/03/2024
Salary A/c	-	105.60
Total	-	105.60

Note 17. Finance Costs

Particulars	As at 31/03/2025	As at 31/03/2024
Bank Charges	-	4.72
Total	-	4.72

Note 18. Administrative And Other Expenses

Particulars	As at 31/03/2025	As at 31/03/2024
Audit Fees	33.00	33.00
Professional Expenses	6.00	-
Office & Other Expenses	-	218.24
Rates & Taxes	-	7.60
Transport Charges	38.64	23.30
Loss on Sales of Fixed Assets	-	607.34
Total	77.64	889.48



Note 19. Earnings Per Share

Earnings per share (EPS) are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year:

Particulars	As at March 31 st , 2025	As at March 31 st , 2024
	(Rs. in '000)	(Rs. in '000)
EARNING PER SHARE		
Basic		
Profit (Loss) after Tax	(64.23)	(158.82)
Weighted average number of equity shares	2,50,000.00	2,50,000.00
Basic EPS	(0.00)	(0.00)
Diluted		
Profit (Loss) after Tax	(64.23)	(158.82)
Weighted average number of equity shares	2,50,000.00	2,50,000.00
Diluted EPS	(0.00)	(0.00)

Note 20. Contingent Liabilities

As per information available with the management there is a no contingent liability (Previous Year NIL) in respect of as at 31st March, 2025.

Note 21. Related Party Disclosures

a. Key management personnel and their relatives

i)	Arun Bhardwaj	Director of the Company
ii)	Arvind Kumar Sharma	Director of the Company
iii)	Rajnish Sharma	Director of the Company
iv)	Ravi Dutt	Director of the Company
v)	Tirath Singh Khaira	Director of the Company

b. Enterprises over which any person described in (a) is able to exercise significant influence (As identified)

i)	Smarten Power Systems Private Limited	Director Arun Bhardwaj, Rajnish Sharma, Ravi Dutt and Tirath Singh Khaira are the Director of the Company
ii)	Smart Store International Private Limited	Director Arun Bhardwaj, Rajnish Sharma are the Director of the Company



- c. The following transactions were carried out with the related parties in the ordinary course of business and on arm's length basis:

Particular	For the period ended March 31, 2025	For the period ended March 31, 2024
	(Rs. in '000)	(Rs. in '000)
Purchase of Goods :		
Smarten Power Systems Private Limited	15,160.76	37,459.11
Loan Repaid :		
Arvind Kumar	-	2,878.39

- d. Outstanding Balances

Particular	As at March 31st, 2025	As at March 31st, 2024
	(Rs. in '000)	(Rs. in '000)
Tirth Singh Khaira	4,500.00	4,500.00
Smarten Power Systems Private Limited	4,721.47	13,525.66

Note 22. Segment Reporting

The Company has a single identifiable and reportable segment in terms of the Accounting Standard AS - 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India", taking into account the organizational structure and different risk and return of the business activities. Thus, no separate reporting of business and geographical segments is required to be given as per AS - 17.

Note 23. Deferred Tax Assets/(Liability)

The Company has not recognized Deferred tax assets on business losses as there is no virtual certainty supporting with convincing evidence against which sufficiently taxable income would be taxable in future.



Note 24. Disclosure of ratios

Particular	Numerator	Denominator	As on 31 March 2025	As on 31 March 2024	Variance %	Remarks
Current Ratio	Current Assets	Current Liabilities	0.09	0.70	-87%	Due to Shortage of Working Capital, Creditors Days has Increased which deteriorate the Ratio.
Debt-Equity Ratio	Total Debt	Shareholder's Fund	(0.52)	(0.52)	0%	N/A
Debt Service Coverage Ratio	Earning Available for Debt Service	Debt Service	-	-	-	N/A
Return On Equity	Net Profit after Taxes	Average Shareholder Equity	0.01	0.01	0%	N/A
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	4.22	4.70	-11%	N/A
Trade Payable Turnover Ratio	Purchases of Goods	Average Trade Payable	2.21	3.22	-46%	Due to Shortage of Working Capital, Creditors Days has Increased.
Net Capital Turnover Ratio	Revenue	Working Capital	(4.73)	(10.50)	-122%	Due to shortage of working capital, Net working capital ratio deteriorate .
Net Profit Ratio	Net Profit	Revenue	(0.00)	(0.00)	16%	N/A
Return on Capital Employed (ROCE)	Earning Before Interest and Taxes	Capital Employed	0.01	0.01	0%	N/A

Return on Investment (ROI)

Unquoted	Income Generated from investment	Time weighted average Investment	-	-	-	N/A
Quoted	Income Generated from investment	Time weighted average Investment	-	-	-	N/A

Note 25. Assets Reliasable Value

In the opinion of the management and to the best of their knowledge and believe, the value on realization of current assets, Loans and Advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance sheet.



Note 26. Balance Confirmations

Balance of Trade Receivable / Payable Loans / Advances are subject to confirmation.

Note 27. GST Reconciliation

The Turnover as shown in the financials are in reconciliation with GSTR-1 and GSTR-3B as on 31st March'2025 and no material discrepancies exists. The Input Reconciliation of input claimed in Books/GSTR-3B Vs Available in GSTR-2B is available & in records.

Note 28. MSME Disclosure & Compliance

Based up on the information received from the vendors, company has identified vendors under Micro, Small & Medium Enterprises Development Act, 2006.

Note 29. Other Statutory Information

- (i) During the year, the Company has not entered into any transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- (ii) No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (us of 1988) an rules made thereunder.
- (iii) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender.
- (iv) The Company has not traded or invested in Crypto currency or virtual currency during the financial year.
- (v) The company has complied with the number of layer prescribed under clause (87) of section 2 of the companies act 2013 read with the companies (Restriction on number of layers) rules , 2017 from the date of their implementation.
- (vi) The company does not have any charge or satisfaction which is yet to be registered with registrar of companies beyond the statutory period.
- (vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act 1961 (Such as, search or survey or any other relevant provision of the Income Tax Act, 1961).

Note 30. Regroup/Reclassification

Previous year figures have been regrouped/reclassified wherever necessary to confirm to the current year classification.

As per our audit report of even date attached

For YKG & COMPANY
Chartered Accountants
Firm No. 029789N
UDIN: 25503452BMOUKG5691


Ashvani Goel
Partner
Membership No. 503452



For and on behalf of the Board of Directors
Nitant Global Private Limited


Ravi Dutt
Director
DIN: 06813116


Arun Bharadwaj
Director
DIN: 06964929

Place: Gurgaon
Date: 21st August'2025

NITANT GLOBAL PRIVATE LIMITED
374, 2ND FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

Note 7									
Property, Plant & Equipment as per Schedule II of Companies Act 2013									
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	Cost as on 1st April 2024	Addition during year	Sales/ Deletion *	Balance as on 31st March 2025	Opening Balance	Depreciation for the year	Dep. Adj	Balance as on 31st March 2025	WDV as on 31st March 2025
Tangible Assets:-									
Office Equipment	283.14	-	-	283.14	234.96	12.48	-	247.43	35.71
Computer & Software	58.93	-	-	58.93	58.51	0.27	-	58.78	0.16
Furniture & Fixtures	1,315.05	-	-	1,315.05	1,047.01	69.40	-	1,116.40	198.65
TOTAL	1,657.12			1,657.12	1,340.47	82.14		1,422.61	234.51
Last Year Figures	1,657.12			1,657.12	1,229.27	111.20		1,340.47	316.65
									427.85

(Rs. in '000)

